

香港交易及結算所有限公司及香港聯合交易所有限公司對本公告的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本公告全部或任何部分內容而產生或因倚賴該等內容而引致的任何損失承擔任何責任。

# MEIG 美格

MeiG Smart Technology Co., Ltd.

美格智能技術股份有限公司

(於中華人民共和國註冊成立的股份有限公司)

(股份代號：3268)

## 海外監管公告

本公告乃根據香港聯合交易所有限公司證券上市規則第13.10B條而作出。

茲載列美格智能技術股份有限公司(「本公司」)在深圳證券交易所網站發佈的《美格智能技術股份有限公司2025年年度報告》，僅供參閱。

承董事會命  
美格智能技術股份有限公司  
董事長  
王平

中華人民共和國，深圳

2026年3月30日

截至本公告日期，本公司執行董事為王平先生、杜國彬先生、夏有慶先生及黃敏先生；及本公司獨立非執行董事馬利軍博士、楊政先生及劉佳女士。



**2025**

**2026 017**

**2026 03**





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2025

		2025 1 1 2025 12 31
		2024 1 1 2024 12 31

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<b>A</b>		<b>Artificial Intelligence</b>



	<b>2019</b>

	<b>128</b>

	<b>2025</b>	<b>2024</b>		<b>2023</b>
	<b>3 747 132 452 49</b>	<b>2 911 374 081 03</b>	<b>27 39%</b>	<b>2 147 335 609 98</b>
	<b>142 720 411 53</b>	<b>135 571 540 00</b>	<b>5 27%</b>	<b>64 509 024 24</b>
	<b>127 271 634 60</b>	<b>127 030 616 39</b>	<b>0 19%</b>	<b>36 968 991 69</b>
	<b>32 494 874 53</b>	<b>- 129 890 475 29</b>	<b>125 02%</b>	<b>- 31 313 061 94</b>
/	<b>0 540</b>	<b>0 5304</b>	<b>4 53%</b>	<b>0 2180</b>
/	<b>0 5418</b>	<b>0 5190</b>	<b>4 39%</b>	<b>0 2179</b>
	<b>8 74%</b>	<b>8 94%</b>	<b>-0 20%</b>	<b>4 80%</b>

	2025	2024	(%)	2023
	163,976,313.65	146,689,238.73	11.78%	67,285,715.71

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	997,062,263.72	889,413,018.60	984,812,908.80	925,814,236.37
	46,304,131.97	37,832,642.11	29,003,400.79	29,500,236.66
	44,808,950.89	37,525,976.33	22,417,810.25	22,518,897.13
	-66,889,086.83	-17,089,111.78	125,309,388.57	-8,836,295.43

	2025	2024	2023	
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4G/5G

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McGirk

4G/5G

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ADS/DM

CHUGUNU

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TTR

5G A 5G Redap AI+5G  
+

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205

37.47

27.39%

1.43

5.27%

1.27

205

IoT

5G

14.01

2021

5.98

74.47%

2021

27.30%

37.39%

205

205

23.46

9.72%

IoT

5G

5G

13.82%

1

2

27.39%

5.27%

12.34%

9.77%

3.66

2.6

3.08

3.254

3.2949

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	205		2021		

	<b>3 747 132 452 4</b> 9	<b>100%</b>	<b>2 941 374 081 0</b> 3	<b>100%</b>	<b>27 39%</b>
	<b>3 608 768 171 7</b> 2	<b>96 31%</b>	<b>2 808 532 958</b> 9	<b>95 42%</b>	<b>28 49%</b>
	<b>138 364 280 77</b>	<b>3 69%</b>	<b>132 811 085 14</b>	<b>4 58%</b>	<b>4 18%</b>
	<b>3 608 768 171 7</b> 2	<b>96 31%</b>	<b>2 808 532 958</b> 9	<b>95 42%</b>	<b>28 49%</b>
	<b>138 364 280 77</b>	<b>3 69%</b>	<b>132 811 085 14</b>	<b>4 58%</b>	<b>4 18%</b>
	<b>1 401 886 351 8</b> 5	<b>37 39%</b>	<b>802 925 738 65</b>	<b>27 30%</b>	<b>74 47%</b>
	<b>891 581 443 64</b>	<b>23 79%</b>	<b>1 157 624 109 0</b> 1	<b>39 38%</b>	<b>- 22 98%</b>
	<b>854 773 125 22</b>	<b>22 81%</b>	<b>446 568 568 01</b>	<b>15 18%</b>	<b>91 41%</b>
	<b>589 010 776 23</b>	<b>15 19%</b>	<b>502 738 659 00</b>	<b>17 09%</b>	<b>13 17%</b>
	<b>30 880 755 55</b>	<b>0 82%</b>	<b>31 466 961 36</b>	<b>1 07%</b>	<b>- 1 88%</b>
	<b>3 476 406 749 7 ,36</b> 8	<b>92 78%</b>		<b>e z</b>	<b>-</b>

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			2025	2024	
			13,162,353	12,168,089	8.17%
			13,557,674	12,286,741	10.25%
			811,506	416,185	94.99%

30%

94.99% 2025

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		2025		2024		
		2,873,609.12 6.69	92.42%	2,153,216.86 1.81	92.72%	33.45%
		159,985,080 12	5.15%	137,165,489 31	5.91%	16.61%
		33,145,331.6 8	1.07%	10,480,409 3	0.45%	216.88%
		42,543,017.4 1	1.37%	21,461,139.7 9	0.92%	98.23%

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Mi (France)

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			1,666,109,921.39
			43.68%
			0.00%

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1	1	815,534,173.26	21.77%
2		304,000,831.00	8.12%
3		176,389,974.80	4.71%
4		172,986,654.99	4.62%
5		167,078,287.34	4.48%
		1,666,109,921.39	43.68%

			1,914,217,356.05
			54.89%
			0.00%

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1		27,246,639.61	36.45%
2		9,112,334.33	12.02%
3		34,688.30	2.68%
4		1,785.60	1.92%
5		28.21	1.84%
		74,075.05	54.89%

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		70,143,765.58	63,037,353.84
			□ T 11.27%
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		480S 800S	A	
				NBOM-4G5G
5G	5G AI		5G	5G
4G5GFWK		FWK FWK	FWK FWK	FWK
5GCVX		5G TRK 5GRIG	5G Tier1	
5GA	5GA 5GA	5GA	5GA 5G	5G
5G Redap	5G Redap FWK		Redap 5G 5G	5G 5G

	2025	2024	
	84	76	6.98%
	82.81%	83.53%	-0.72%
	510	472	8.05%
	95	82	15.85%
	209	207	0.97%
<b>30</b>	<b>336</b>	<b>251</b>	<b>29.88%</b>





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	<b>9 981, 70</b> <b>. 31</b>				<b>236 850, 5</b> <b>27, 96</b>	<b>245 082, 2</b> <b>79, 43</b>		<b>58 809, 96</b> <b>8, 87</b>
	<b>189 970, 6</b> <b>10, 58</b>	<b>4 664, 162</b> <b>. 32</b>				<b>12 668, 88</b> <b>8, 89</b>		<b>181, 955, 8</b> <b>81, 01</b>
	<b>199 982, 3</b> <b>30, 92</b>	<b>4 664, 162</b> <b>. 32</b>			<b>236 850, 5</b> <b>27, 96</b>	<b>230 701, 1</b> <b>68, 32</b>		<b>240 775, 8</b> <b>52, 88</b>
	<b>0 00</b>							<b>0 00</b>

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	<b>1, 817, 410 89</b>	<b>1, 817, 410 89</b>	
	<b>60 163, 600 00</b>	<b>60 163, 600 00</b>	
	<b>61, 981, 010 89</b>	<b>61, 981, 010 89</b>	

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**4****1****2****1****2****10%**

			<b>200 00</b>	<b>32,028 18</b>	<b>31,285 73</b>	<b>16,569 55</b>	<b>7,669 94</b>	<b>6,981 56</b>
			<b>8 29</b>	<b>40,588 24</b>	<b>10,030 32</b>	<b>65,109 20</b>	<b>3,888 95</b>	<b>3,254 46</b>
			<b>1,000 00</b>	<b>24,210 87</b>	<b>10,466 15</b>	<b>52,036 59</b>	<b>1,578 21</b>	<b>1,992 35</b>
			<b>8,000 00</b>	<b>35,072 82</b>	<b>18,089 67</b>	<b>138,291 30</b>	<b>5,704 85</b>	<b>4,919 91</b>

			<b>5 000 00</b>	<b>18 350 62</b>	<b>13 671 10</b>		<b>467 97</b>	<b>350 97</b>
<b>Mi(Euro pe)</b>			<b>141 71</b>	<b>1 756 26</b>	<b>- 1 710 54</b>	<b>925 89</b>	<b>- 292 19</b>	<b>- 358 56</b>

**1, 000 00      228 68**

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		<b>5</b>	<b>2025 04 25</b>	<b>2024 2024 2024</b>			
			<b>2025 05 19</b>				





				2024			
				2025			
				2025			
			2025 05 19	H			
			2025 08 27	2025  2025  2025  2025			
			2025 10 16	2025			



	<b>50</b>
	<b>983</b>
	<b>121</b>
	<b>602</b>
	<b>260</b>
	<b>983</b>

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2025 4 25  
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 805,944 260,955,900  
 33,929,467

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 261,801,844  
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<b>10</b>	<b>0</b>
<b>10</b>	<b>1</b>
	<b>302,006,700</b>
	<b>30,200,650,000</b>
	<b>20,488,292,000</b>
	<b>50,688,982</b>
	<b>68,657,876,111</b>
	<b>100%</b>
<b>20</b>	

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21.16%

302,006,700

30,200,650

%

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(www.irfo.com.ar)

4 2024 7 1

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2024 7 2

(www.irfo.com.ar)

5 2024 7 24

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2024 7 25

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6 2025 2 28

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(www.irfo.com.ar)

7 2025 6 10

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8 2025 7 10

2024

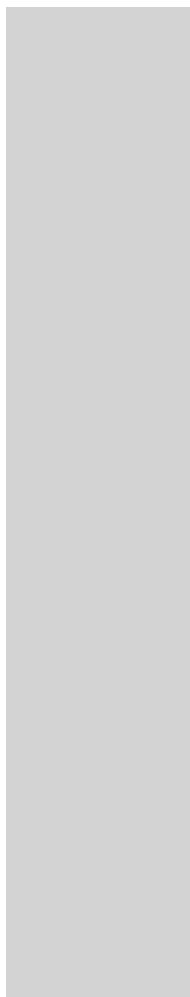






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				<b>1,575,432.00</b>		<b>44,678.08</b>	
				<b>3,854,952.00</b>		<b>109,150.08</b>	
					<b>308,540.62</b>	<b>1,239.46</b>	<b>5,059.01</b>

		<b>1,276,474.58</b>		<b>52,387.02</b>	<b>1,237,089.25</b>



	<b>2023</b>				<b>506</b>	<b>506</b>	<b>0</b>	<b>627</b>	<b>124</b>	<b>2023</b>				
	<b>08</b>				<b>32</b>	<b>32</b>		<b>9</b>	<b>0%</b>	<b>02</b>	<b>0</b>	<b>0</b>		
	<b>20</b>									<b>23</b>				
	<b>2023</b>				<b>150</b>	<b>150</b>	<b>0</b>	<b>150</b>	<b>100</b>	<b>2023</b>				
	<b>08</b>				<b>00</b>	<b>00</b>		<b>00</b>	<b>00%</b>	<b>02</b>	<b>0</b>	<b>0</b>		
	<b>20</b>									<b>23</b>				
					<b>592</b>	<b>592</b>	<b>285</b>	<b>281</b>						
					<b>980</b>	<b>980</b>	<b>246</b>	<b>257</b>						
					<b>5</b>	<b>5</b>		<b>6</b>						

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@-R\$cTMTMf r\$cTMTMögTM^e !`cTMTMq !`cTM bo 9• d€ `cTM

	<p>2023 4 24</p> <p style="text-align: right;">4 146 89</p> <p style="text-align: center;">6</p> <p style="text-align: center;">2 —</p> <p style="text-align: center;">1 —</p>
	<p>2023 4 24</p> <p style="text-align: right;">35</p> <p style="text-align: right;">2024 4 11</p> <p style="text-align: center;">12</p> <p style="text-align: center;">3 26</p> <p>2024 4 23</p> <p style="text-align: right;">30</p> <p style="text-align: right;">2025 4 10</p> <p style="text-align: center;">12</p> <p>2025 4 25</p> <p style="text-align: center;">2 98</p> <p style="text-align: right;">30</p> <p style="text-align: center;">12</p> <p>2025 12 31</p> <p style="text-align: right;">29 900</p>

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	80,742,090	30.82%	0	0	0	-910,750	-910,750	79,831,340	30.50%
1	0	0.00%	0	0	0	0	0	0	0.00%
2	0	0.00%	0	0	0	0	0	0	0.00%
3	80,742,090	30.82%	0	0	0	-910,750	-910,750	79,831,340	30.50%
	0	0.00%	0	0	0	0	0	0	0.00%
	80,742,090	30.82%	0	0	0	-910,750	-910,750	79,831,340	30.50%
4	0	0.00%	0	0	0	0	0	0	0.00%
	0	0.00%	0	0	0	0	0	0	0.00%
	0	0.00%	0	0	0	0	0	0	0.00%
	181,059,754	69.18%	0	0	0	864,606	864,606	181,924,360	69.50%
1	181,059,754	69.18%	0	0	0	864,606	864,606	181,924,360	69.50%
2	0	0.00%	0	0	0	0	0	0	0.00%
3	0	0.00%	0	0	0	0	0	0	0.00%
4	0	0.00%	0	0	0	0	0	0	0.00%

	<b>261,801,844</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-46,144</b>	<b>-46,144</b>	<b>261,755,700</b>	<b>100.00%</b>

**1** **11,250** **11,250** **15,000** , **11,250** ,

**2** **2024** **2025** **7**  
**21** **565,700** **565,700**

**565,700**

3 2024 11 1

2024 11 14

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84,400

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39,000

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237,444

2

	76,801,980	11,250	0	70

292,500

	58,500	0	0	58,500		
	1,170	0	0	1,170		
—	2,725,000	465,000	1,108,000	2,082,000		
	80,742,000	511,250	1,422,000	79,831,310	--	--

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1	2021				2025
7	21				
55,700		55,700			
2	2021				2025
		1,392,000		1,392,000	7 30
					1,392,000
3	2025 8 6	2021			
	232,556		232,556		
4	2025 8 8	2021			
	237,444		237,444		237,444
5	2025 11 20				
	84,400		84,400		
6	2025 12 1				
			30,000		5
		30,000			

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<b>100</b>								
		<b>0.24%</b>	<b>617,254</b>	<b>- 333,600</b>	<b>0</b>	<b>617,254</b>		<b>0</b>
<b>10</b>	<b>3</b>							

		<b>617,254</b>	<b>617,254</b>
<b>10</b>	<b>10</b>		
<b>10</b>			
<b>10</b>			<b>14,289,900</b>
<b>4</b>			

**5%                    10                    10**

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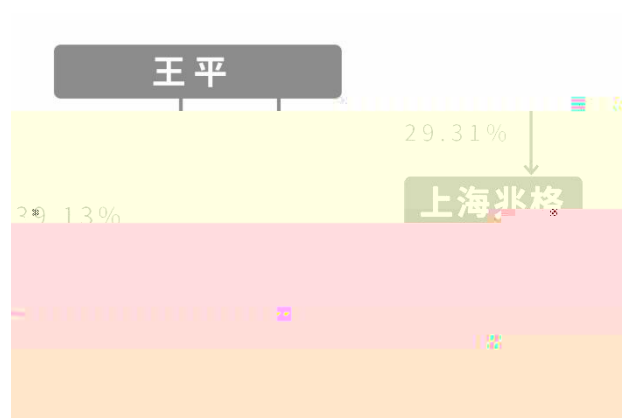
**10                    10**

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		2024 06 17	1,165,804	

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2024 11 05	83,486 1,706,970	0.33% 0.65%	3,000			84,400	

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	<b>35 15 /</b>	<b>35 15 /</b>	<b>6 000</b>	<b>12</b>			
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	<b>2026 3 61</b>





	<b>31,431,659.44</b>	<b>39,877,014.45</b>
	<b>122,151,142.05</b>	<b>7,999,586.13</b>
	<b>497,293,088.55</b>	<b>1,008,069,612.33</b>
	<b>58,809,988.87</b>	<b>9,991,720.34</b>
	<b>102,755,682.64</b>	<b>17,725,404.08</b>
	<b>8,882,940.24</b>	<b>6,998,112.65</b>
	<b>900,899,827.18</b>	<b>650,552,074.08</b>
	<b>827,126.74</b>	
	<b>489,211,550.98</b>	<b>229,403,058.92</b>
	<b>2,472,262,986.64</b>	<b>2,280,611,582.98</b>
	<b>3,906,533.66</b>	
	<b>53,686,622.73</b>	<b>47,669,150.86</b>
	<b>181,955,884.01</b>	<b>189,970,610.58</b>
	<b>16,117,422.23</b>	<b>17,621,239.59</b>
	<b>15,883,355.73</b>	<b>9,404,718.17</b>
	<b>111,475,356.54</b>	<b>109,077,873.50</b>
	<b>7,527,349.90</b>	<b>7,704,876.30</b>

	<b>6 220 92 01</b>
	<b>88 419 75 95</b>
	<b>2 823 773 57</b>
	<b>48 92 980 53</b>
	<b>2 59 554 533 51</b>
	<b>352 705 816 97</b>

	<b>17 635 084 12</b>	<b>16 192 770 05</b>
	<b>91 ° M</b>	

	<b>2,925,000.00</b>	<b>3,825,000.00</b>
	<b>19,741,471.00</b>	<b>19,242,652.65</b>
	<b>32,483,588.32</b>	<b>24,534,792.01</b>
	<b>1,264,571,788.12</b>	<b>1,192,441,440.61</b>
	<b>261,755,700.00</b>	<b>261,801,844.00</b>
	<b>797,242,135.13</b>	<b>798,125,068.01</b>
	<b>48,539,957.77</b>	<b>79,286,000.33</b>



	<b>249 655 30</b>	<b>825 384 35</b>
	<b>2 925 000 00</b>	<b>2 925 000 00</b>
	<b>3 174 655 30</b>	<b>3 750 384 35</b>
	<b>1 488 841 425 52</b>	<b>1 347 829 734 59</b>
	<b>261 755 700 00</b>	<b>261 801 844 00</b>
	<b>797 242 135 13</b>	<b>798 125 063 01</b>
	<b>48 539 957 77</b>	<b>79 286 000 33</b>
	<b>27 536 838 43</b>	<b>23 832 735 02</b>
	<b>63 657 876 11</b>	<b>64 250 412 43</b>
	<b>1 101 662 591 90</b>	<b>1 068 724 054 13</b>
	<b>2 535 494 017 42</b>	<b>2 416 553 788 72</b>

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	<b>2025</b>	<b>2024</b>
	<b>3 747 132 452 49</b>	<b>2 941 374 081 03</b>
	<b>3 747 132 452 49</b>	<b>2 941 374 081 03</b>
	<b>3 592 766 133 26</b>	<b>2 810 622 959 19</b>

	<b>226 106 683 10</b>	<b>208 135 508 98</b>
	<b>2 458 472 59</b>	<b>32 542 516 04</b>
	<b>6 994 569 51</b>	<b>6 289 988 69</b>
	<b>2 910 483 96</b>	<b>2 486 873 01</b>
	<b>19 333 374 58</b>	<b>10 685 745 53</b>
“ ”	<b>- 9 488 621 08</b>	<b>- 7 910 581 30</b>
	<b>- 9 488 621 08</b>	<b>- 12 816 227 11</b>
“ _ ”		
“ ”		
“ ”	<b>4 664 162 32</b>	<b>1 725 017 60</b>
“ _ ”	<b>6 254 674 05</b>	<b>6 556 073 45</b>
“ _ ”	<b>- 20 231 977 07</b>	<b>- 16 342 527 08</b>
“ _ ”	<b>978 804 14</b>	<b>78 261 82</b>
“ ”	<b>155 856 736 17</b>	<b>125 508 064 91</b>
	<b>55 781 42</b>	<b>112 784 48</b>
	<b>24 918 74</b>	<b>1 475 101 92</b>
“ ”	<b>155 887 588 85</b>	<b>124 140 747 47</b>
	<b>13 167 187 32</b>	<b>- 10 234 040 39</b>
“ ”	<b>142 720 411 53</b>	<b>134 374 787 86</b>
<b>1</b> “ ”	<b>142 720 411 53</b>	<b>134 374 787 86</b>
<b>2</b> “ ”		
<b>1</b>	<b>142 720 411 53</b>	<b>135 571 540 00</b>
<b>2</b>		<b>- 1 196 752 14</b>
	<b>- 3 244 855 87</b>	<b>1 878 330 22</b>
	<b>- 3 244 855 87</b>	<b>1 878 330 22</b>

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“ _ ”	- 6 542,085 11	683,842 24
“ _ ”	- 20,207,655 33	- 16,088,686 18
“ _ ”	988,908 08	
“ ”	31,936,027 26	3,434,894 65
	3,805 31	77,330 83
	20,330 81	1,208,043 44
“ ”	31,909,501 76	2,309,182 04
	- 5,131,532 33	- 10,556,788 35
“ ”	37,041,081 09	12,865,940 39
“ ”	37,041,081 09	12,865,940 39
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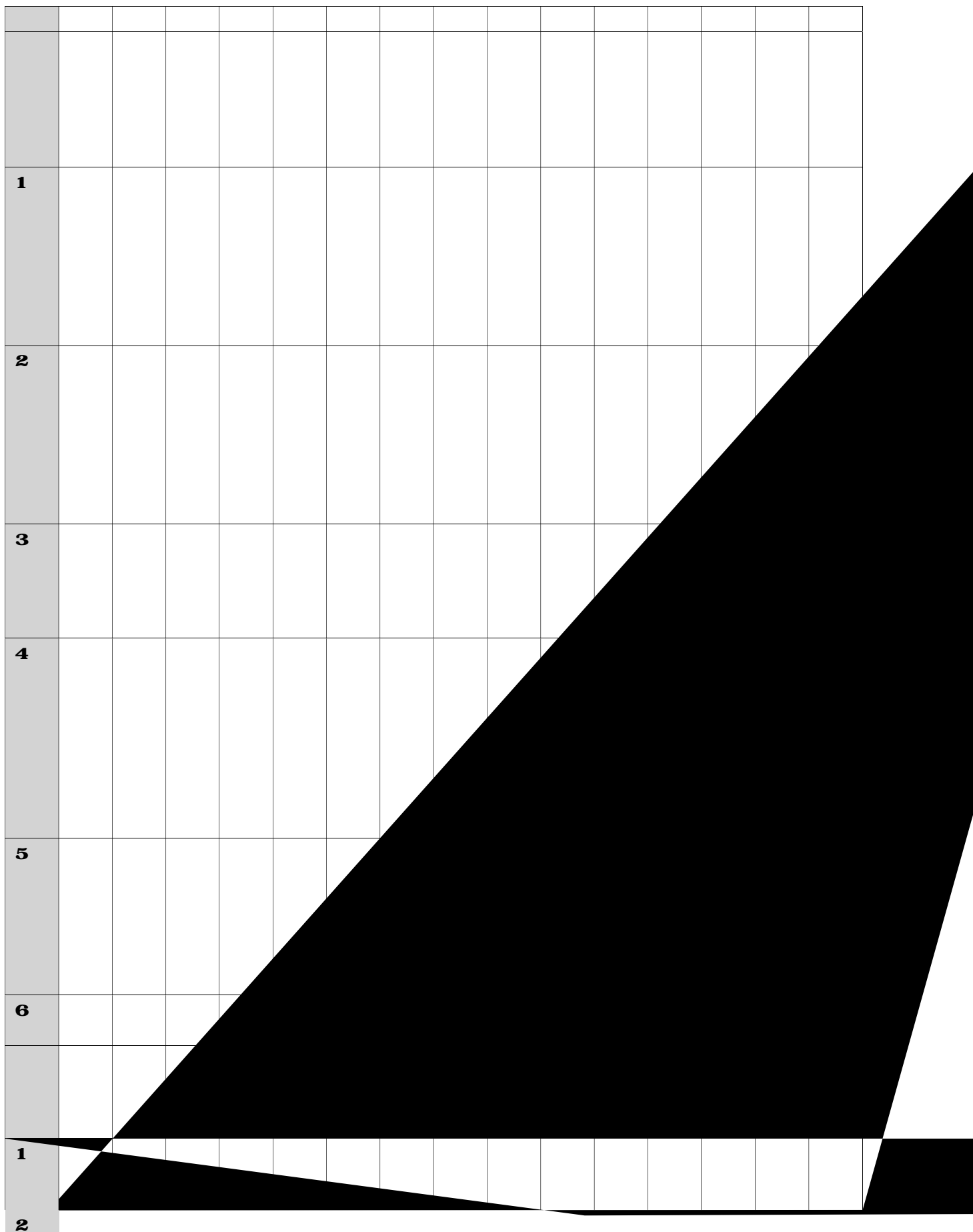
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	5 776 455 70	11 002 631 79
	- 80 052 355 45	182 998 805 95
	241 722 209 71	58 723 408 76
	161 669 844 26	241 722 209 71

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261				788	792	340		238	559		1,56		1,56
801				125	860	889		327	230		7,11		7,11
840				068	003	353		350	607		3,14		3,14
00				01	3			2	67		2,90		2,90
				788	792	340		238	559		1,56		1,56
					860	889		327	230		7,11		7,11
								350	607		3,14		3,14
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	440 0				927 88	460 425 6						706 8	706 8
1	88 236 00				194 238 166 1							202 520 726 1	202 520 726 1
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4	- 84 40 00				- 4,5 626 466 1	- 307 460 425 6						- 11,6 91,0 040 5	- 11,6 91,0 040 5
								370 410 341		- 376 335 704 1		- 339 294 670 0	- 339 294 670 0
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	261				797	485	161		275		664		1,70	1,70
	755				242	399	007		368		317		2,47	2,47
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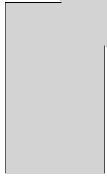
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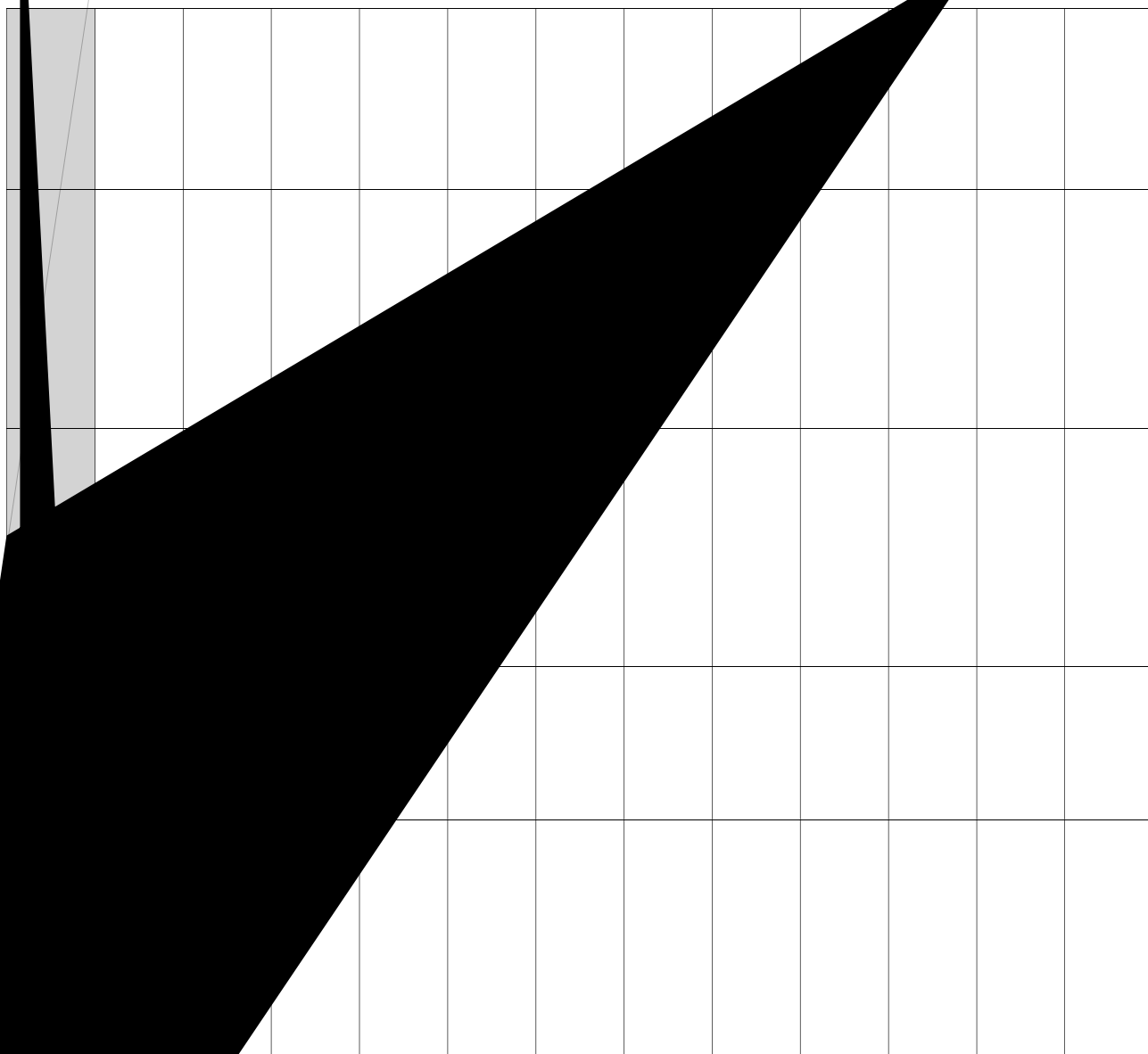
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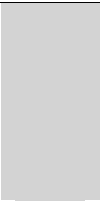








<b>1</b>	<b>160,360.00</b>				<b>2,777,086.78</b>							<b>2,937,446.78</b>
<b>2</b>												
<b>3</b>					<b>11,505,977.04</b>							<b>11,505,977.04</b>
<b>4</b>						<b>37,286,906.76</b>						<b>37,286,906.76</b>
								<b>1,286,591.04</b>	<b>27,087,591.04</b>			<b>25,800,970.00</b>
<b>1</b>								<b>1,286,591.04</b>	<b>1,286,591.04</b>			
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	<b>15%</b>	
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		<b>5 10</b>	<b>100</b>	<b>9 00 18 00</b>
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		<b>7%</b>
		<b>3%</b>
		<b>2%</b>

	“ ”	<b>25%</b>
	“ ”	<b>15%</b>
	“ ”	<b>16.5%</b>
	“ ”	<b>15%</b>
	“ ”	<b>15%</b>
<b>MIG Smart Technology (Europe) GmbH</b>	<b>“ MIG (Europe) ”</b>	<b>15%</b>
<b>MIG SMART TECHNOLOGY FRANCE</b>	<b>“ MIG (France) ”</b>	<b>15%</b>
	“ ”	<b>20%</b>
	“ ”	<b>25%</b>

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	18 700 00	500 00
	309 595 548 55	341 878 381 96
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	311 431 659 44	349 877 014 45
	94 276 911 49	42 685 376 90

4 549 99

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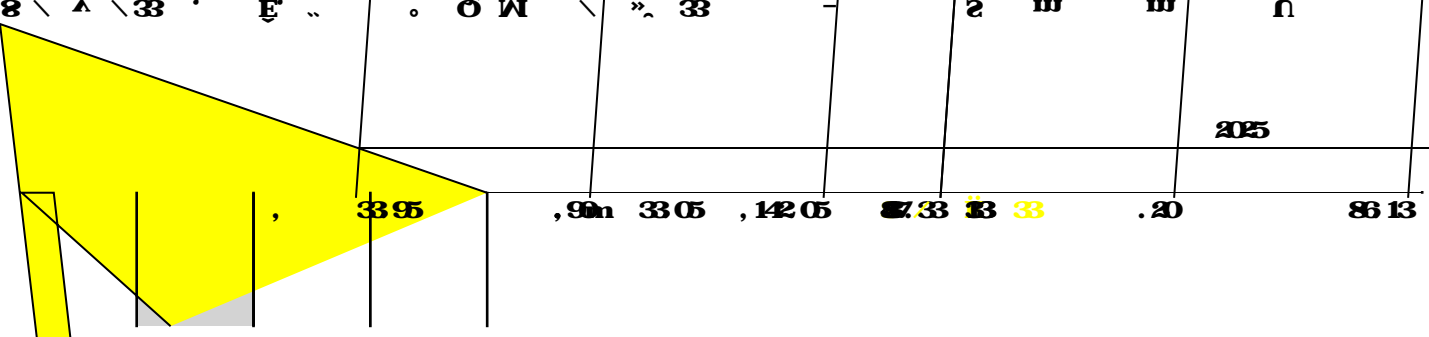

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<b>1</b>	<b>1</b>	<b>40,519,888.19</b>	<b>98,173,415.40</b>
		<b>421,353,044.87</b>	<b>976,159,132.21</b>
	<b>- 1 1</b>	<b>19,166,788.32</b>	<b>7,014,283.19</b>
<b>1</b>	<b>2</b>	<b>31,193,858.99</b>	<b>2,984,158.34</b>
<b>2</b>	<b>3</b>	<b>1,726,873.83</b>	<b>2,712,488.47</b>
<b>3</b>		<b>122,947,540.26</b>	<b>122,891,317.18</b>
<b>3</b>	<b>4</b>	<b>541,582.69</b>	<b>76,751.65</b>
<b>4</b>	<b>5</b>	<b>783,040.16</b>	<b>2,214,085.53</b>
<b>5</b>		<b>121,642,987.41</b>	<b>119,911,470.00</b>
		<b>586,388,131.27</b>	<b>1,111,781,270.00</b>

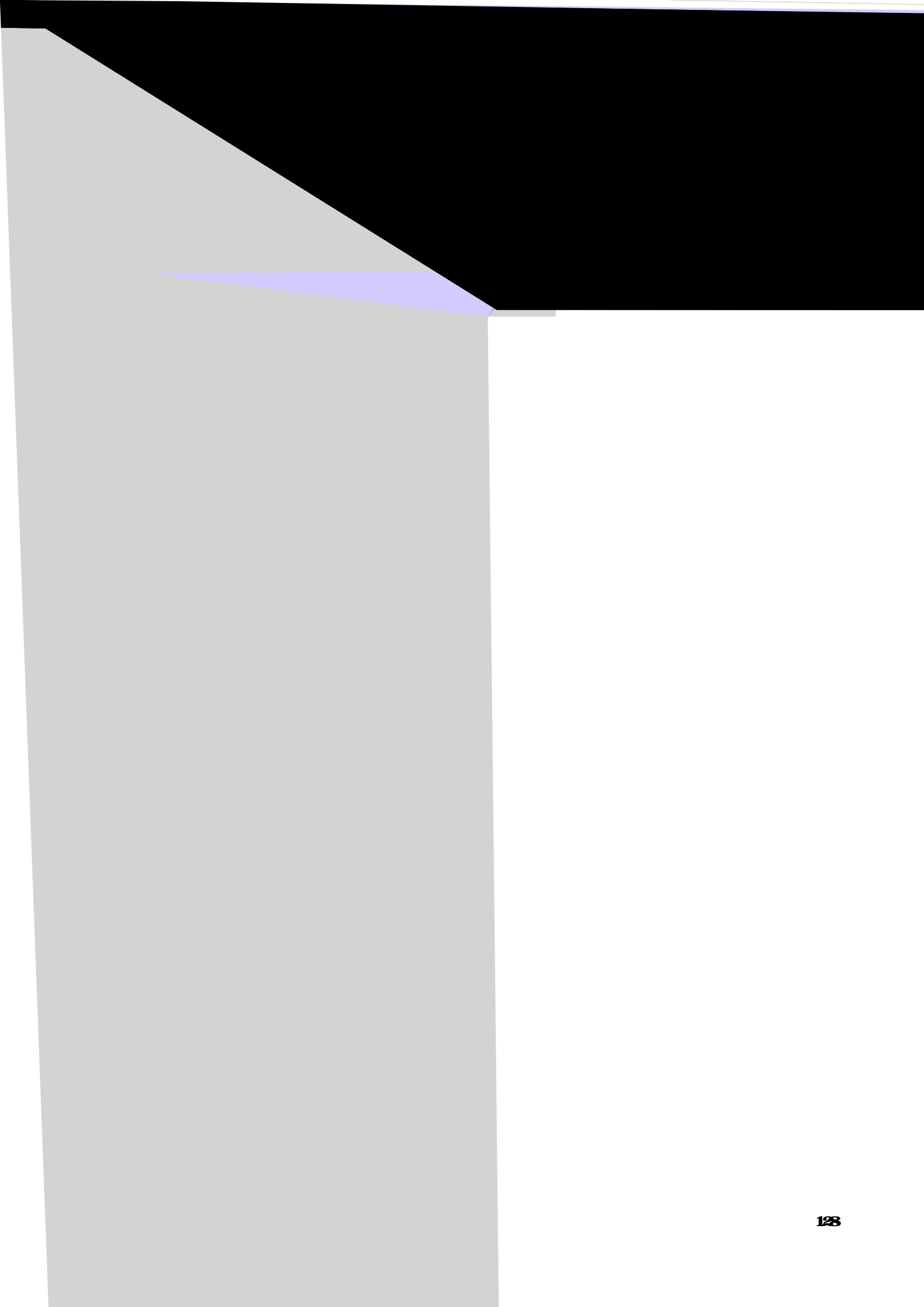
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	<b>482,467 ,210.79</b>	<b>80.90%</b>	<b>22,594 ,488.09</b>	<b>4.68%</b>	<b>459,822 ,742.70</b>	<b>986,908 ,532.22</b>	<b>89.67%</b>	<b>30,384 ,581.17</b>	<b>3.05%</b>	<b>966,524 ,011.05</b>
	<b>482,467 ,210.79</b>	<b>80.90%</b>	<b>22,594 ,488.09</b>	<b>4.68%</b>	<b>459,822 ,742.70</b>	<b>986,908 ,532.22</b>	<b>89.67%</b>	<b>30,384 ,581.17</b>	<b>3.05%</b>	<b>966,524 ,011.05</b>
	<b>586,388 ,131.27</b>	<b>100.00%</b>	<b>99,085 ,082.72</b>	<b>16.62%</b>	<b>497,288 ,088.55</b>	<b>1,111,761,389</b>	<b>100.00%</b>	<b>108,681,777.00</b>	<b>9.33%</b>	<b>1,008,069,682</b>



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		<b>59 025 85 46</b>
		<b>59 025 85 46</b>

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	<b>9 991 720 31</b>	<b>296 850 527 96</b>	<b>213 032 279 43</b>	-	<b>58 809 988 87</b>	-
	<b>9 991 720 31</b>	<b>296 850 527 96</b>	<b>213 032 279 43</b>	-	<b>58 809 988 87</b>	-

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	<b>8 882 930 21</b>	<b>6 993 112 65</b>
	<b>8 882 930 21</b>	<b>6 993 112 65</b>

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3 4	70 738 53	2 280 891 30
4 5	70 982 79	5 556 597 30
5	23 334 899 43	19 389 771 85
	30 367 178 97	30 538 531 79

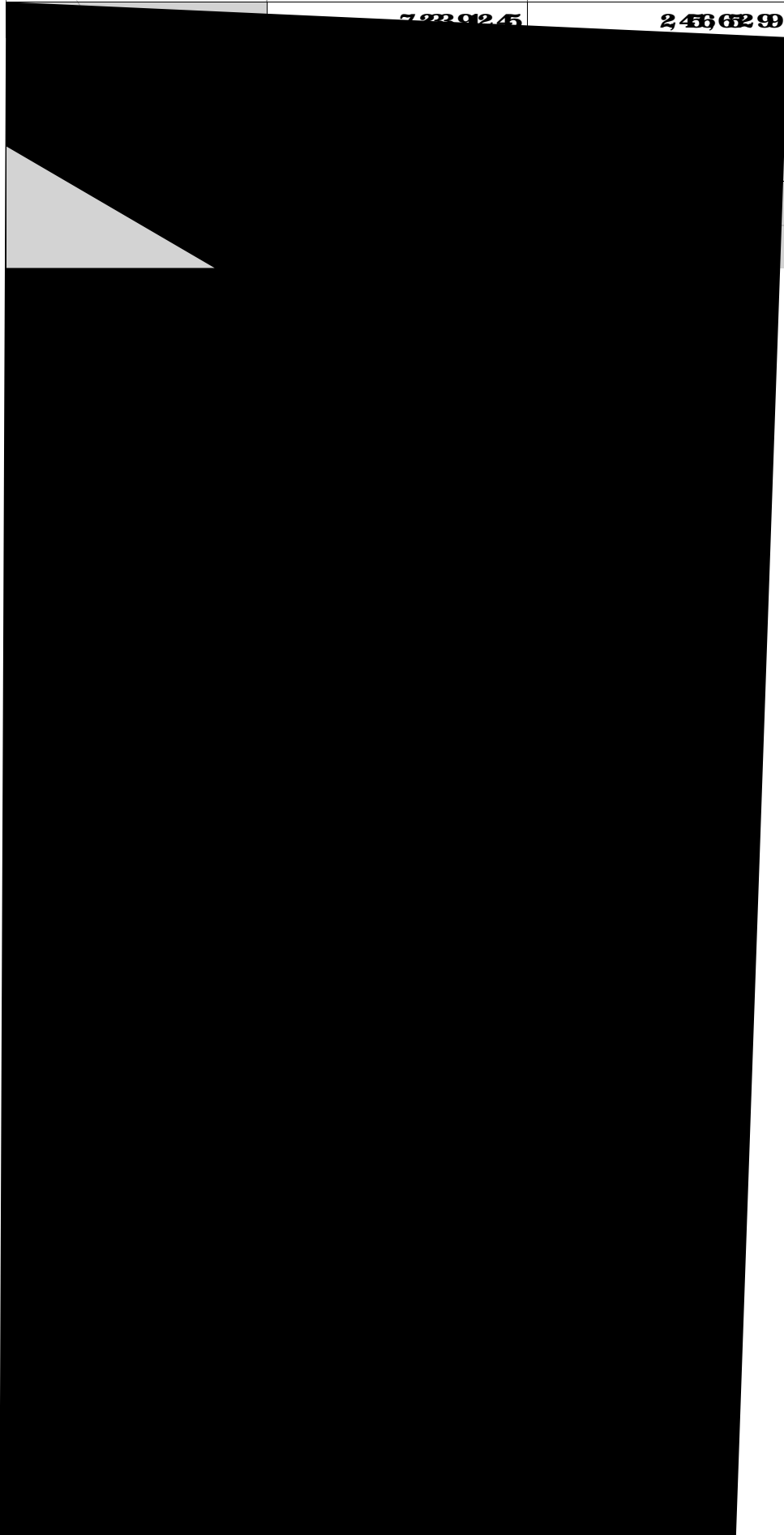
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	23 133 266 52	76 18%	19 027 605 74	82 25%	4 105 6 60 78	22 714 52 81	74 38%	18 692 466 90	82 29%	4 022 1 45 91
	23 133 266 52	76 18%	19 027 605 74	82 25%	4 105 6 60 78	22 714 52 81	74 38%	18 692 466 90	82 29%	4 022 1 45 91
	7 233 9 12 45	23 82%	2 456 6 52 99	33 98%	4 777 2 59 46	7 823 9 58 98	25 62%	4 852 9 92 24	62 08%	2 970 9 66 74
	7 233 9 12 45	23 82%	2 456 6 52 99	33 98%	4 777 2 59 46	7 823 9 58 98	25 62%	4 852 9 92 24	62 08%	2 970 9 66 74
	30 367 178 97	100 00%	5 , 484 258 73	70 75%	8 882 9 20 24	30 538 531 79	100 00%	5 , 545 4 914	77 10%	6 988 1 12 65

	5 , 714 52 1	818 692 469 0	5 , 133 266 519 027 605 7 2 4	82 25%	
	5 , 714 52 1	818 692 469 0	5 , 133 266 519 027 605 7 2 4		

	7 233 912 45	2 456 652 99	33 98%
1	4 355 680 50	5 978 102	5 00%

<b>12</b>	<b>68,220.00</b>	<b>65,822.00</b>	<b>10.00%</b>
<b>23</b>	<b>18,043.96</b>	<b>9,021.98</b>	<b>50.00%</b>
<b>34</b>	<b>780,738.58</b>	<b>780,738.58</b>	<b>100.00%</b>
<b>45</b>	<b>780,982.79</b>	<b>780,982.79</b>	<b>100.00%</b>
<b>5</b>	<b>680,326.62</b>	<b>680,326.62</b>	<b>100.00%</b>
	<b>7,222,912.45</b>	<b>2,456,682.99</b>	




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		5 156 597 30	5	16 98%	1 489 680 23
		4 902 452 80	5	16 14%	4 902 452 80
		4 617 083 05	5	15 20%	4 617 083 05
		3 554 466 36	1 1 2	11 71%	209 616 92
		2 688 809 68	5	8 89%	2 688 809 68
		20 929 419 19		68 92%	13 897 602 68

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1	102 330 373 16	99 59%	13 881 904 87	78 32%
1 2	232 834 85	0 25%	2 409 867 57	13 60%
2 3	14 380 81	0 01%	670 714 59	3 78%
3	158 083 82	0 15%	782 917 05	4 30%
	102 755 622 64		17 725 404 08	

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		%
	48 850 159 99	47 54
	29 292 667 50	28 51

	<b>13,282,745.09</b>	
	<b>3,997,977.30</b>	
	<b>1,228,976.99</b>	
	<b>96,662,536.87</b>	

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	<b>721,544,511.88</b>	<b>26,028,914.42</b>	<b>665,515,597.46</b>	
	<b>142,158,906.90</b>	<b>7,817,665.81</b>	<b>134,341,241.09</b>	
	<b>44,083,366.50</b>		<b>44,083,366.50</b>	
	<b>15,286,786.00</b>	<b>7,140,622.80</b>	<b>8,146,163.20</b>	
	<b>18,888,466.35</b>	<b>9,180,722.22</b>	<b>9,707,744.13</b>	
	<b>941,977,087.63</b>	<b>41,077,210.45</b>	<b>900,900,877.18</b>	

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	<b>318 368 757 97</b>	<b>154 231 599 77</b>
	<b>134 615 88 59</b>	<b>75 170 271 43</b>
	<b>15 566 177 26</b>	
	<b>660 767 11</b>	<b>1 187 72</b>
	<b>469 211 550 93</b>	<b>229 403 058 92</b>

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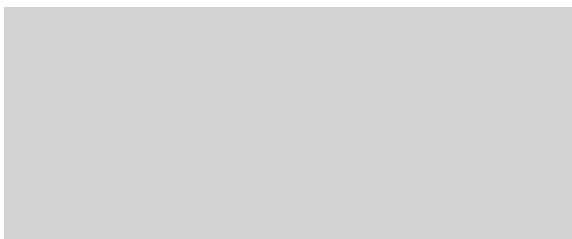

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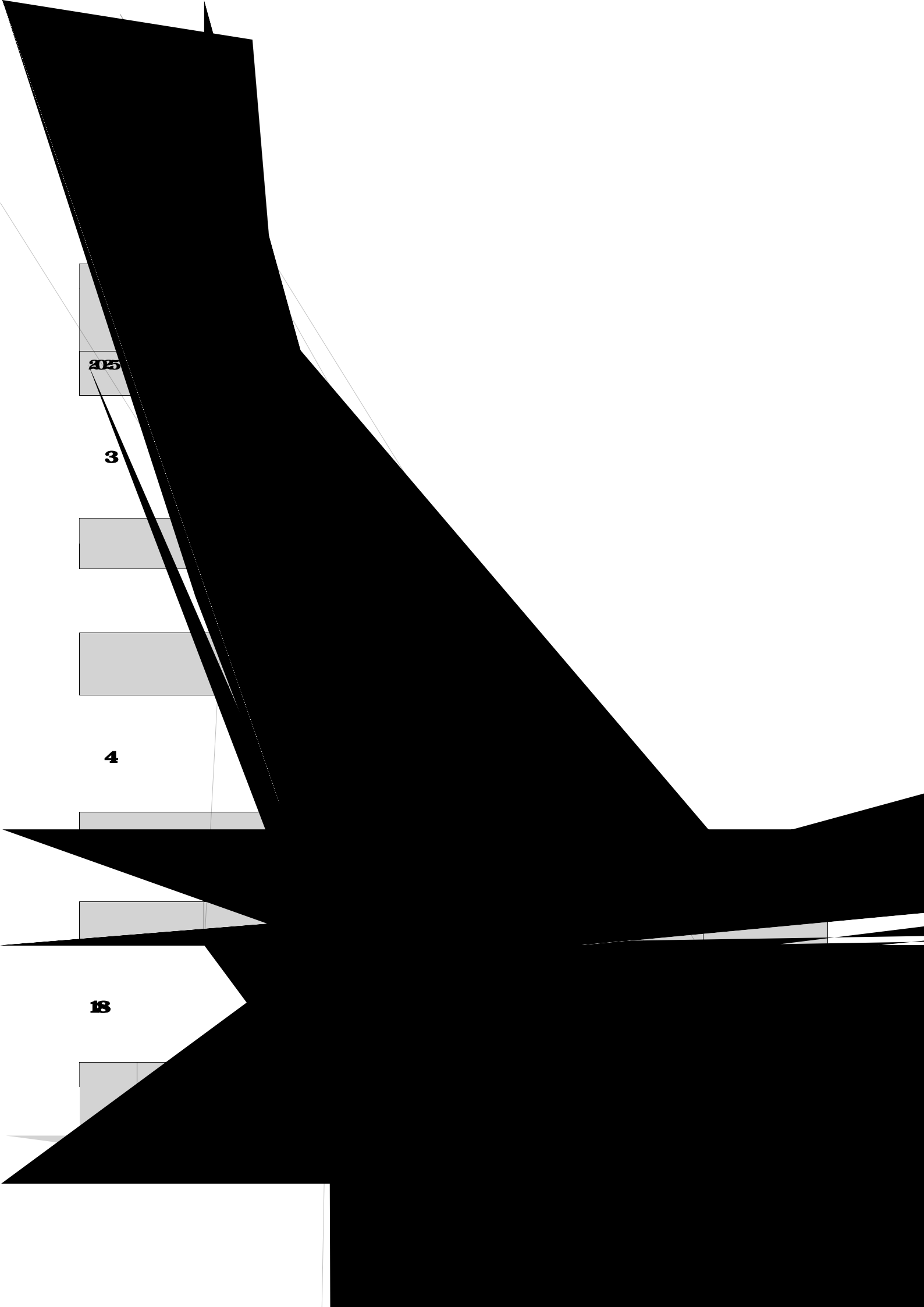
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<b>Mil rk</b>	<b>1,221 ,821 49</b>							
<b>Mil rk</b>								
	<b>2567 2515</b>		<b>1,350 ,000 07</b>					<b>,350</b>

<b>181,965,884.01</b>	<b>189,970,610.58</b>
<b>181,965,884.01</b>	<b>189,970,610.58</b>

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<b>1</b>	<b>74 804 704 30</b>	<b>74 804 704 30</b>
<b>2</b>	<b>17 727 810 13</b>	<b>17 727 810 13</b>
	<b>17 727 810 13</b>	<b>17 727 810 13</b>
<b>3</b>	<b>20 65 480 14</b>	<b>20 65 480 14</b>
	<b>20 65 480 14</b>	<b>20 65 480 14</b>





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	<b>263,917.63</b>		<b>166,736.24</b>		<b>97,181.39</b>
	<b>1,358,775.67</b>	<b>2,007,092.81</b>	<b>743,756.36</b>		<b>2,622,112.12</b>
	<b>4,598,248.71</b>	<b>5,689,037.00</b>	<b>3,598,522.33</b>		<b>6,688,763.38</b>
	<b>6,220,942.01</b>	<b>7,686,129.81</b>	<b>4,504,014.98</b>		<b>9,413,056.89</b>

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	<b>2 661,165.21</b>	<b>19 741,471.00</b>	<b>1,955,689.37</b>	<b>19 242,662.65</b>
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			<b>40,409.87</b>	<b>18,324.22</b>
			<b>26,918,884.90</b>	<b>15,745,017.77</b>
			<b>26,959,294.77</b>	<b>15,763,341.99</b>

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<b>2028</b>			<b>1,964,881.44</b>	
<b>2029</b>		<b>1,964,881.44</b>		
<b>2030</b>		<b>6,921,028.63</b>		
		<b>18,032,974.83</b>	<b>13,780,136.33</b>	
		<b>26,918,884.90</b>	<b>15,745,017.77</b>	

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	<b>2,894,528.29</b>		<b>2,894,528.29</b>	<b>2,873,773.57</b>	<b>2,873,773.57</b>
	<b>2,894,528.29</b>		<b>2,894,528.29</b>	<b>2,873,773.57</b>	<b>2,873,773.57</b>

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	<b>1,817,410.89</b>	<b>1,817,410.89</b>			<b>7,997,617.96</b>	<b>7,997,617.96</b>	
	<b>60,163,600.00</b>	<b>60,163,600.00</b>					

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	<b>355,880,237.56</b>	<b>352,605,816.97</b>
	<b>355,880,237.56</b>	<b>352,605,816.97</b>

	<b>1,555,025.67</b>	<b>1,555,025.67</b>
	<b>572,281,806.95</b>	<b>579,915,923.54</b>

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	<b>49,288,958.38</b>	<b>62,173,610.42</b>
	<b>49,288,958.38</b>	<b>62,173,610.42</b>

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	<b>33,176,980.00</b>	<b>37,080,500.00</b>
	<b>1,146,048.50</b>	<b>2,229,583.69</b>
	<b>14,221,285.88</b>	<b>22,163,862.73</b>
	<b>749,661.00</b>	<b>749,661.00</b>

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	<b>49,288,958.38</b>	<b>62,173,610.42</b>
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	<b>18 504 327 78</b>	<b>22 992 380 72</b>
	<b>18 504 327 78</b>	<b>22 992 380 72</b>


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	<b>18 019 123 29</b>	<b>10 281 855 21</b>
	<b>- 1 007 955 78</b>	<b>- 273 207 63</b>
	<b>- 7 214 010 19</b>	<b>- 8 591 548 25</b>
	<b>9 827 097 32</b>	<b>1 417 139 36</b>

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	<b>3 875 000 00</b>		<b>950 000 00</b>	<b>2 925 000 00</b>	
	<b>3 875 000 00</b>		<b>950 000 00</b>	<b>2 925 000 00</b>	<b>--</b>

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		+ -				
	<b>261 801 814 00</b>	<b>828 236 00</b>			<b>- 874 400 00</b>	<b>- 46 144 00</b>
						<b>261 755 700 00</b>

**55 700 00**

**262 556 00**

**874 400 00**

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	<b>781,116,710.53</b>	<b>19,423,816.61</b>	<b>30,181,723.11</b>	<b>70,358,804.08</b>
	<b>17,008,332.48</b>	<b>23,492,554.40</b>	<b>13,617,575.78</b>	<b>26,883,331.10</b>
	<b>788,125,033.01</b>	<b>42,916,371.01</b>	<b>43,799,298.89</b>	<b>797,242,135.13</b>

**13,689,588.57****5,734,223.04****4**

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	3 408 888 .53	- 3 244 885 .87					-3 244 885 87	164 007 66
	3 408 888 .53	- 3 244 885 .87					-3 244 885 87	164 007 66
	3 408 888 .53	- 3 244 885 .87					-3 244 885 87	164 007 66

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	23 882 735 02	3 704 108 41		27 586 888 43
	23 882 735 02	3 704 108 41		27 586 888 43

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	<b>6,994,569.51</b>	<b>6,289,988.69</b>
	<b>-2,910,488.96</b>	<b>-2,486,873.01</b>
	<b>-4,468,312.38</b>	<b>28,472,068.96</b>
	<b>2,837,699.42</b>	<b>277,386.40</b>
	<b>2,458,472.59</b>	<b>39,953,669.04</b>

	<b>6 254 674 05</b>	<b>6 556 073 45</b>
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	<b>B / - 20 231,977 07</b>	<b>Ê " - 16 342,527 08</b>
	<b>- 20 231,977 07</b>	<b>- 16 342,527 08</b>

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		<b>78 261 82</b>
	<b>9</b>	<b>78 261 82</b>

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	- 854 647 16	- 36 911 788 16
	13 167 187 32	- 10 234 040 39

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		155 887 588 85
/		38 971 889 71
		- 18 330 809 36
		2 288 119 33
		5 721 581 01
		2 167 042 26
		- 17 622 406 01
		- 3 239 62
		13 167 187 32

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	3 004 525 62	2 486 873 01
	12 481 724 46	3 196 453 08
	1 719 547 22	7 694 331 90
	488 650 66	3 407 688 69
	17 689 447 96	16 785 286 68

	14 374 585 97	10 919 770 57
	28 972 287 47	27 165 982 73
	21 975 156 58	22 480 889 30
	3 106 882 20	4 147 547 21
	6 682 531 85	4 888 053 55
	1 812 880 90	
	76 904 254 97	69 532 223 36

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	<b>5 502,564 00</b>	
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		<b>1,288,779 32</b>
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		<b>36,565,608 26</b>
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	<b>5 304,650 99</b>	<b>34,979,597 38</b>
	<b>12,499,452 37</b>	<b>37,286,906 76</b>
	<b>11,829,008 27</b>	<b>17,271,504 71</b>
	<b>11,988,281 52</b>	
	<b>4,686,396 15</b>	<b>89,538,008 85</b>

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“ ”	<b>1,083,449,707.31</b>	<b>- 35,911,131.96</b>
“ ”	<b>- 965,404,557.77</b>	<b>181,355,042.60</b>
	<b>13,188,367.17</b>	<b>4,561,625.28</b>
	<b>32,494,874.53</b>	<b>- 129,880,475.29</b>
<b>2</b>		
	<b>17,727,810.13</b>	<b>95,610.27</b>
<b>3</b>		
	<b>309,614,248.55</b>	<b>341,879,366.49</b>
	<b>341,879,366.49</b>	<b>138,936,407.39</b>
	<b>- 32,265,117.94</b>	<b>202,952,959.10</b>

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	<b>309,614,248.55</b>	<b>341,879,366.49</b>
	<b>18,700.00</b>	<b>500.00</b>
	<b>309,595,548.55</b>	<b>341,878,361.96</b>
		<b>481.53</b>



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<b>Mi (Rate)</b>		<b>205/5/12</b>	<b>40</b>	<b>100%</b>

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	<b>2 000 000 00</b>				<b>100 00%</b>	
	<b>82 900 00</b>				<b>100 00%</b>	
	<b>10 000 000 00</b>				<b>100 00%</b>	
	<b>80 000 000 00</b>				<b>100 00%</b>	
	<b>50 000 000 00</b>				<b>100 00%</b>	
<b>Mi Q(Europe)</b>	<b>1 417 100 00</b>				<b>100 00%</b>	
	<b>200 000 000 00</b>				<b>100 00%</b>	
	<b>10 000 000 00</b>				<b>100 00%</b>	
<b>Mi Q(France)</b>	<b>3 290 000 00</b>					<b>100 00%</b>

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	/	/
	<b>2 281 287 81</b>	<b>1 478 549 61</b>
--	<b>- 547 261 80</b>	<b>- 859 848 53</b>
--	<b>- 547 261 80</b>	<b>- 859 848 53</b>
	<b>51 355 334 89</b>	<b>46 180 601 22</b>
--	<b>- 9 134 152 13</b>	<b>- 11 987 018 37</b>
--	<b>- 9 134 152 13</b>	<b>- 11 987 018 37</b>

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	<b>- 1,051,810.41</b>	<b>- 987,536.28</b>	<b>- 1,989,336.69</b>

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							/
	<b>3,875,000.00</b>			<b>950,000.00</b>		<b>2,925,000.00</b>	

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	<b>13,431,741.46</b>	<b>3,196,463.08</b>

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	62 173 610 42	62 173 610 42	62 173 610 42		
	1 417 139 36	1 441 820 39		1 441 820 39	
	8 521 528 25	8 820 074 85	8 820 074 85		
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			181,965,884.01	181,965,884.01
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	<b>6 005 822 54</b>	<b>5 819 500 77</b>

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	<b>3,423,272.72</b>	
	<b>5,533,491.59</b>	
	<b>12,239,131.81</b>	
	<b>21,255,902.12</b>	

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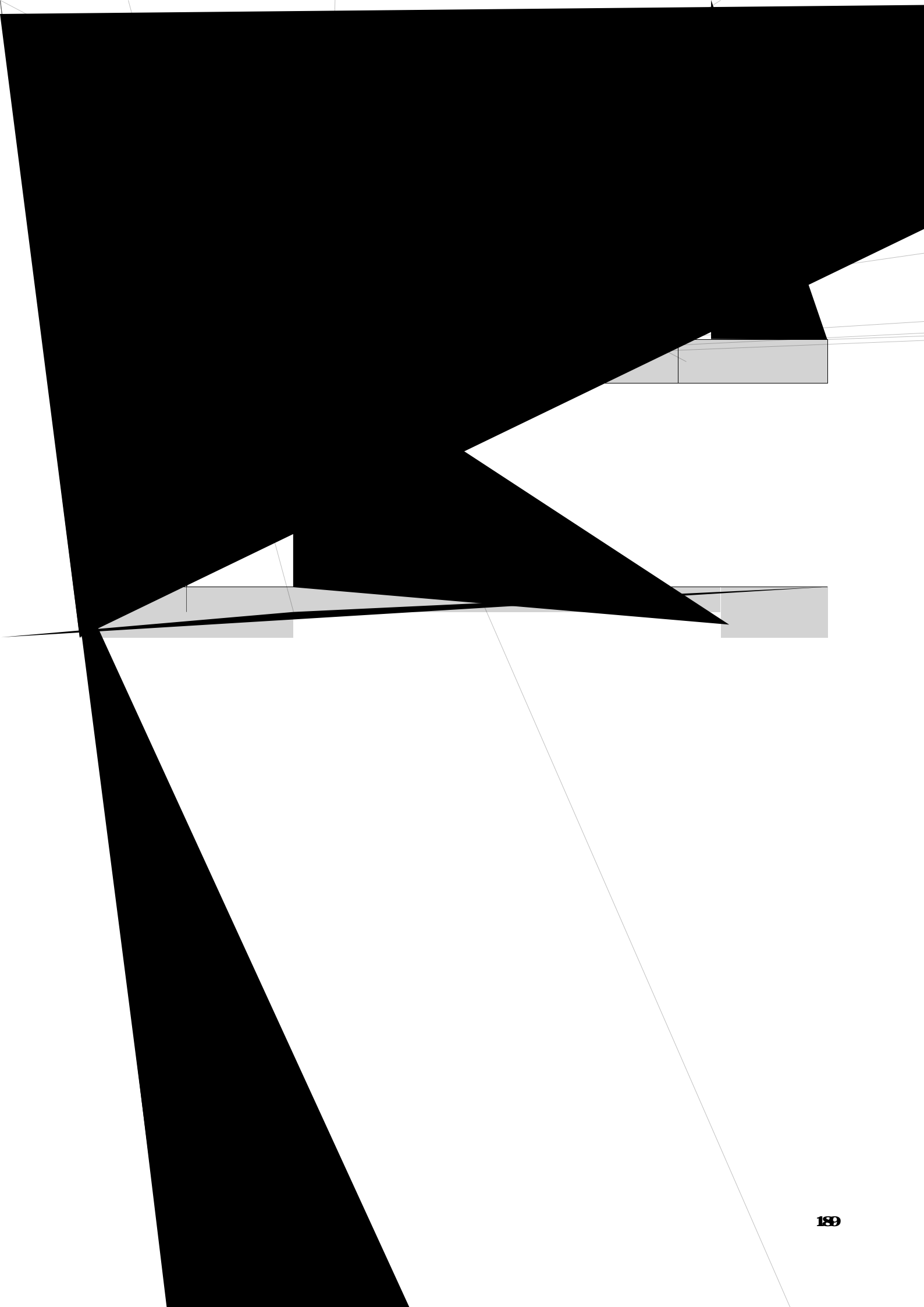
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	8,533,433 8,432.60	85.00%	47,092 316.27	0.320%	516,351 291.33	854,985 316.69	90.04%	13,704 82.70	1.60%	1,283 3.99

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	<b>68 850 022 53</b>	<b>2 004 716 44</b>				<b>70 854 738 97</b>
	<b>13 701 852 70</b>	<b>3 390 308 57</b>				<b>17 092 161 27</b>
	<b>82 551 875 23</b>	<b>5 395 025 01</b>				



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	<b>56,814,068.82</b>	<b>61,719,981.38</b>
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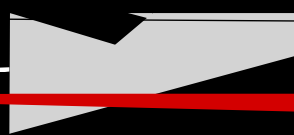
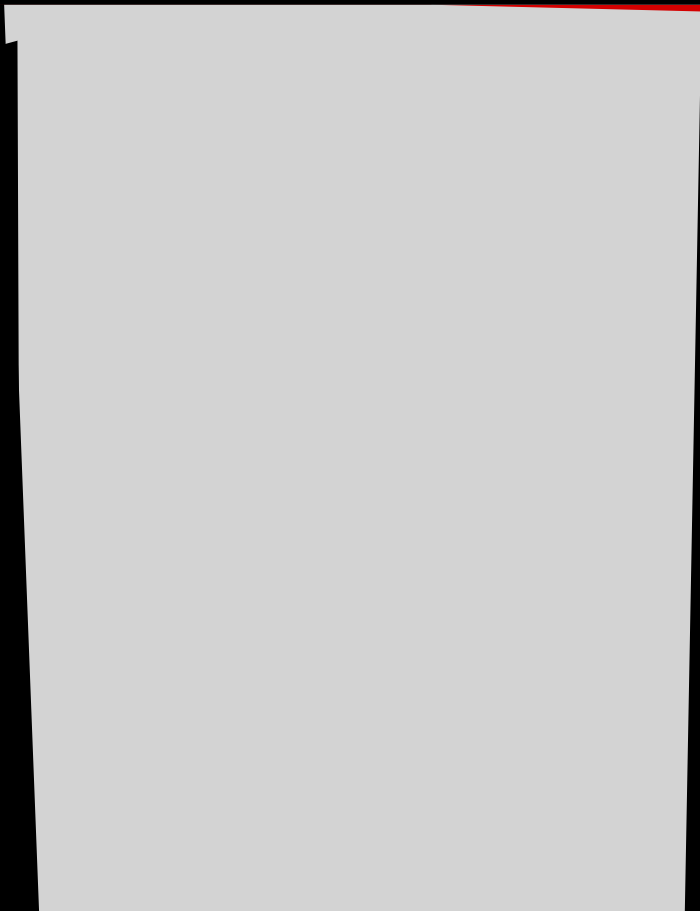
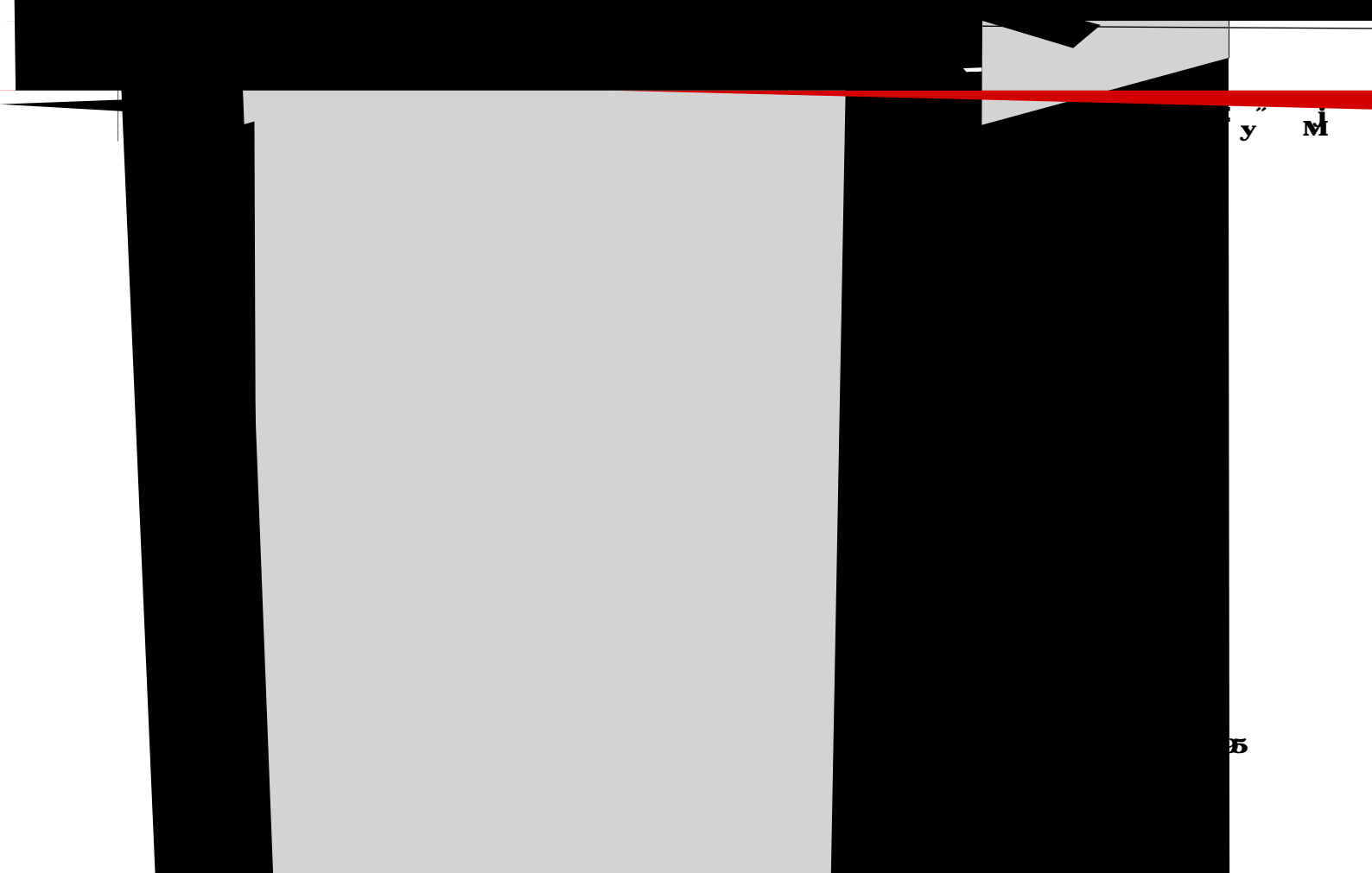
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**22,714,528**   **18,692,469**   **22,714,528**   **19,027,605**   **83.77%**  
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